

and play by the rules. Many more financial institutions will discover new, profitable lines of business. And it doesn't cost taxpayers a dime. It can create miracles in small towns and big cities from coast to coast, miracles like mortgage or business loans for people who never thought they could own a house or business, multifamily housing loans, and commercial development loans in low to moderate income communities.

To maximize the benefits that can accrue to both banks and consumers, the final regulation issued today by the Office of the Comptroller of the Currency, the Office of Thrift Supervision, the Board of Governors of the Federal Reserve, and the Federal Deposit Insurance Corporation will place emphasis on performance, not paperwork. The new regulations will make the act easier for banks to implement and will result in more consistent evaluation of their performance. With these improved regulations in place, the statute can reach its full potential to help our communities help themselves. Now is the time to end uncertainty and get on with business, not to tinker with the statute.

Producing this final regulation has taken a lot of effort on the part of the regulators and has involved excellent input from financial institutions and community groups throughout the country. I want to congratulate and thank everybody who participated in this process.

**Letter to Governor Frank Keating on Disaster Assistance to Oklahoma City, Oklahoma**

*April 19, 1995*

*Dear Governor Keating:*

I have declared an emergency under the Robert T. Stafford Disaster Relief and Emergency Assistance Act (the Stafford Act) for the city of Oklahoma City in the State of Oklahoma due to the explosion at the Federal courthouse in Oklahoma City on April 19, 1995 in the State of Oklahoma. I have authorized Federal relief and emergency assistance in the affected area.

Emergency assistance under Title V of the Stafford Act will be provided. Assistance

under this emergency declaration will be provided at 100 percent Federal funding.

The Federal Emergency Management Agency (FEMA) will coordinate Federal assistance efforts and designate specific areas eligible for such assistance. The Federal Coordinating Officer will be Mr. Dell Greer of FEMA. He will consult with you and assist in the execution of the FEMA-State Agreement governing the expenditure of Federal funds.

Sincerely,

**Bill Clinton**

NOTE: This letter was attached to a statement by Press Secretary Mike McCurry announcing disaster assistance to Oklahoma City, Oklahoma.

**Letter to Federal Emergency Management Agency Director James Lee Witt on Disaster Assistance to Oklahoma City, Oklahoma**

*April 19, 1995*

*Dear Mr. Witt:*

I have determined that the explosion at the Federal courthouse in Oklahoma City, on April 19, 1995, in the State of Oklahoma is of sufficient severity and magnitude to warrant an emergency declaration under subsection 501(b) of the Robert T. Stafford Disaster Relief and Emergency Assistance Act (the Stafford Act). My decision to make this declaration pursuant to subsection 501(b) of the Stafford Act is based upon the fact that the explosion occurred at a Federally-owned courthouse. I, therefore, declare that such an emergency exists in the city of Oklahoma City in the State of Oklahoma.

In order to provide Federal assistance, you are hereby authorized to coordinate and direct other Federal agencies and fund activities not authorized under other Federal statutes and allocate from funds available for these purposes, such amounts as you find necessary for Federal emergency assistance and administrative expenses.

Pursuant to this emergency declaration, you are authorized to provide emergency assistance as you deem appropriate under Title V of the Stafford Act at 100 percent Federal funding.